

CHARLES WILLIAM WALLACE (1870-71)

He was born on 21 November 1855 and is the brother of **Major General Sir Alexander Wallace (1870-74)**.

Unlike his brother, he did not enter the army but instead went to India in 1875, as a young man. He was invited as a consultant to a major company in Bengal that managed tea gardens and which needed to have its affairs sorted out. "If I were you, I would close down the enterprise and start afresh" was the bold advice Wallace offered. Impressed by his dynamism, the company invited the young man to join them. Wallace spent his life working for the firm (Shaw, Wallace and Co of Calcutta), which diversified, into timber and textiles. By the time Wallace died, he was a very wealthy man.

He was also a Vice-Chairman of the Burma Oil Co and of the Anglo-Persian Oil Co

Like his brother Alexander, he was President of the SOF (1905,06), a Trustee and Governor (from 1912 until his death). Also like his brother, he distributed the prizes on Speech Day (1906). He was in fact the first OF to be appointed Governor and to distribute the prizes. In 1908 he gave the Society's Trustees investments producing £60 per annum, in order to put the Society "on a firmer financial footing than could be the case if it was dependant solely upon annual subscriptions and casual gifts".

The Wallace Scholarship at the College was founded as a result of his will, which bequeathed £1000. This was subsequently doubled by another OF, **Emile Edouard Moreau CBE (1871-72)**, who was a friend of his for over 40 years.

He died in London on 2 August 1916 at the age of 60. His devotion and many years service to the College are commemorated in a tablet in the Chapel.



When he died, he left a considerable fortune. By the terms of his will, his estate was, after provision for his children, to be divided between the British Treasury and the Treasury of British India because he felt that "all possessions great and small being acquired from or through the people, as mine were, should return to the people".

Though his last child died in 1971, the Charles Wallace Trust was started only in 1981 as his grandchildren contested the will. The Trust was set up following an agreement between the two governments of India and Britain, together with a sister trust in INTACH UK and also trusts for Pakistan, Bangladesh and Burma.

Since 1981, the Charles Wallace Trust has awarded 100 scholarships annually and 2,200 Indians have been to Britain to undertake training and study in a number of subjects. INTACH (U.K.) benefits interested Britons wishing to visit India for educational purposes. The Trust provides opportunities to study at the postgraduate

level, undertake research, gain professional experience in the UK or take up a visiting fellowship. The awards are managed through the British Council and concentrate on the arts and humanities.

In 2006 the Trust celebrates its 25th anniversary. One man's thoughtful legacy, today fulfils the dreams of many. Every year, talented Indians between the ages of 25-45, travel to Britain on an award that expands their horizon and increases their knowledge in the fields of the arts and the humanities.